



BRIARWICK at RIDGEMOOR

Annual Meeting of the Membership and Approval of 2017 Budget October 27, 2016

The meeting was held at the Eastlake Fire Rescue – Station 57 – 3375 Tarpon Lake Boulevard – Palm Harbor, FL 34685 at 7 PM. Present at the opening of the meeting were:

Directors Present: Lynda Kelly, Andy Sinkiewicz, Jeff Goodman, Patti Barbosa
and Jim Shepard

Also Present: Susan Marino of Monarch Association Management, Inc.
and two (2) homeowners.

A quorum of the Membership was not present. Once it was determined that a quorum could not be reached, the meeting was adjourned with no business.

Being there was one (1) position open on the Board and one (1) candidate submitted their name with no other nominations from the floor Patti Barbosa will remain on the 2017 Board of Directors.

ORGANIZATIONAL MEETING

Meeting was called to order at 7:12 PM with all Directors present.

Treasurer's Report: Andy Sinkiewicz

2017 Proposed Budget: Following discussion:

***Motion made by Lynda to approve the 2017 Proposed Budget (copy attached) as presented and based on the Annual Assessment of \$435, second by Jeff.
Motion carried unanimously.***

Election of Officers: Following discussion:

***Motion made by Jeff that Officer positions will remain the same, second by Lynda.
Motion carried unanimously.***

President	Lynda Kelly	(term expires in 2017)
Vice President	Jim Shepard	(term expires in 2018)
Secretary	Jeff Goodman	(term expires in 2017)
Treasurer	Andy Sinkiewicz	(term expires in 2018)
Director	Patti Barbosa	(term expires in 2019)

Investment of three (3) Certificates of Deposit: The Association currently has three Certificates of Deposit; one (1) \$25,000 at BB & T and two (2) \$8,874.69 and \$5,410.79 at Bank of the Ozarks (formerly C1 Bank). Also, a Money Market Account at Union Bank in the amount of \$25,277.52. (Amounts stated are as of current financial statement.)

Following discussion of reinvesting the three (3) CD's and funds from the Money Market Account, Board agreed to leave \$10,000 in the Money Market account and reinvest the three (3) CD's and difference from Money Market account into one CD with the bank offering the highest rate of return (currently Bank of the Ozarks at 1.15%).

General Board Discussion to Include New Business:

Motor Bikes – Underage children and teens are riding motor bike on the roadway. Board discussed establishing a policy. Sue will send copy of a policy that was established by another association.

Paving – Approximately thirteen (13) years ago the roads were resurfaced at a cost of \$39,289. Sue was asked to get comparison bids.

Road Depression – An area of depression in the road, near Patti's house (3182 Edgemoor Drive) has been noticed. Sue will have Pinellas County Roads Department it looked at.

Future Board Meeting Dates to be January, March, May, July, September, August and October: – Lynda will check with the Fire House for dates and Sue will check with the Lutheran Church of the Resurrection. Board will be notified when dates/places are booked.

Unfinished Business: No Unfinished Business at this time.

New Business:

Sidewalks and Curbs – Sue will ask CurbKing to look at the sidewalks and curbs for any areas that need repair/replacement.

Open Discussion:

Adjournment:

Motion to adjourn by Lynda, second by Jeff; meeting adjourned at 7:42 PM.

Respectfully submitted,
M. Susan Marino, Secretary Pro Tem